

*Intergovernmental Cooperation Authority for Harrisburg
 Minutes of the Special Board Meeting
 December 17, 2020
 Via Teleconference on the Zoom Meeting Platform
hbgica.org*

Members Present	Ms. Audry Carter, Mr. Douglas Hill, Ms. Kathy Speaker MacNett, and Mr. H. Ralph Vartan	
Ex-Officio Members Present	Mr. Mark Ryan, Office of the Secretary of the Budget.	
Staff Present	Mr. Jeffrey Stonehill, Authority Manager	
Call to Order	Ms. Carter called the meeting to order at 5:30 p.m.	
Report of the Chairperson	Ms. Carter said that this is a special meeting of the Board called for meeting with the City of Harrisburg Audit Committee in a joint meeting.	
Discussion regarding the 2019 Comprehensive Annual Financial Report (Audit)	Mr. Alexander Reber, Chair of the Audit Committee, explained that the auditors, Boyer & Ritter, have not yet finished the report. Matthew Wildasin from Boyer & Ritter provided an update.	
Report from the Department of Finance	Mr. Bryan McCutcheon, City of Harrisburg, provided an update of activities associated with the Department of Finance.	
Adjourn	At 6:15 p.m., on a motion by Ms. MacNett, with a second by Mr. Hill, the Authority adjourned.	Adjournment approved 4-0

Respectfully submitted:



Jeffrey Stonehill, Authority Manager

ICA for Harrisburg

SPECIAL JOINT MEETING
INTERGOVERNMENTAL COOPERATION AUTHORITY FOR HARRISBURG
AND
HARRISBURG AUDIT COMMITTEE MEETING
December 17th, 2020
5:30pm, Held Virtually

AGENDA

- I. Approval of Minutes – October 2020
- II. Report on 2019 Audit Progress – Boyer & Ritter
- III. Report of Finance Management
- IV. Report of City Treasurer
- V. Report of City Controller
- VI. Report from ICA
- VII. Other Business
- VIII. Adjournment

City of Harrisburg
Summary Update Report – Bureau of Financial Management
Audit Committee meeting – 12/17/2020

1. 2019 financial audit, remaining significant areas:
 - a. Governmental capital assets (have started, to complete by the end of December)
 - b. updating F/S footnote disclosures and responses to audit findings (in progress)
 - c. MD&A section of CAFR (to complete by or before 1/15/21)
 - d. statistical section of CAFR (have started, to complete by or before 1/22/21)
2. EMMA filing on 2019 audited financial statements has been updated and submitted
3. City Council recently approved the City's operating budget for FY 2021
4. City has met and fully funded its 2020 MMOs for both the Police and Fire pension plans
5. City has met and timely disbursed its scheduled 2020 debt obligation payments
6. City Council has recently approved to move forward with the proposed amendment or proposal for the restated settlement agreement between the City and Ambac Assurance Corp:
 - a. subject to further review/approval
 - b. an updated understanding as to how the bond insurance liability is to be re-paid
 - c. includes the planned defeasance of the HRA Guaranteed Revenue Bonds, Series A-2 of 2005
7. adjustment has been made to continue to provide financial reporting to PA DCED, but now in a new report format and on an ongoing monthly basis
8. significant CARES Act Federal grant funding amounting to \$2,856,613 has now been received for reimbursing the General Fund for public safety expenditures related to the COVID-19 pandemic
9. currently anticipating the receipt of the full \$5 million in Capital fire protection revenue from the Commonwealth, to occur before year-end
10. the PA legislature has passed a fiscal code bill enabling the extension of the City's current taxing authority for both the EIT, extended permanently, and the LST, extended fifteen years; the ICA had also expressed its support of such legislation
11. year-end planning, has been underway relative to:
 - a. year-closing procedures for requisitions, purchase orders, and check runs
 - b. review of still open 2020 purchase orders, consideration of related roll-forward to 2021
 - c. availability of the 2021 books and approved budget
12. the City has continued to manage operating expenses under the constraints of experienced losses in parking system revenues