

INTERGOVERNMENTAL COOPERATION AUTHORITY
FOR HARRISBURG
2025-2026 BUDGET - FISCAL YEAR EIGHT
(Approved June 25, 2025)
(Effective July 1, 2025)

REVENUE

Appropriation by the General Assembly Act 124 of 2018	\$100,000
Interest earnings Est.	\$50

TOTAL REVENUE	\$100,050
----------------------	------------------

EXPENSES

Authority Manager (Contract)	\$54,600
Economic Development Project Grant (CREDC)	\$50,000
Legal Services	\$15,000
Insurance (Details Below):	
-General Liability Insurance	\$7,500
-Governing Board Public Officials Insurance	\$2,000
Legal Advertisement (PennLive)	\$3,500
Memberships/Subscriptions (PA Downtown Center)	\$2,000
Office Space Rental (Pursuit Co-Working)	\$2,000
Audit Services (ZA)	\$1,700
Information Technology Equipment	\$4,000
Information Technology/Software/Website Licensees	\$3,000
Tax (1099) Processing	<u>\$250</u>

TOTAL EXPENSES	\$145,550
-----------------------	------------------

SURPLUS/DEFICIT	(\$45,450)
------------------------	-------------------

Fund Balance From Previous Year	\$180,804
--	------------------

Reserve for Future Year Spending	\$135,354
---	------------------